



LANDBANK

SERVING THE NATION



BAGONG PILIPINAS

SUPPLEMENTAL/BID BULLETIN NO. 1
For LBP-GIBAC-ITB-GS-20240206-02

PROJECT : Airconditioning Units for LANDBANK Diliman and JP Rizal Branches

IMPLEMENTOR : Bids and Awards Committee for Goods and Infrastructure (GI-BAC)

DATE : March 14, 2024

This Supplemental/Bid Bulletin is issued to modify, amend and/or clarify certain items in the Bid Documents. This shall form an integral part of the Bid Documents.

Modifications and amendments:

- 1) The bidder/s are encouraged to use the Bid Securing Declaration as Bid Security.
- 2) As provided under Item 9.2 of Appendix 3 of the Implementing Rules and Regulations (IRR) of Republic Act (RA) 9184 – “In case of other forms of bid security, the on-line bidder shall prepare and submit a scanned copy of the bid security together with the electronic bid. However, the original bid security must be submitted to the BAC concerned before the end of business hours **on the day of bid submission**, a failure of which shall automatically render the bid submission as non-compliant”.
- 3) Pre-termination/Termination of the Contract:
 - Pre-termination/Termination of Contract shall be governed by the Guidelines on Termination of Contracts per Annex “I” of the 2016 Revised Implementing Rules and Regulations
 - In addition to the grounds under the said Guidelines for Contract Termination the following are also grounds for pre-termination/termination:
 - Failure by the service provider to perform its obligation thereon;
 - Unsatisfactory Performance by the service provider within the contract duration.
- 4) For Liquidated Damages: LANDBANK need not prove that it has incurred actual damages to be entitled to liquidated damages. Such amount shall be deducted from any money due or which may become due to Supplier. In case the total sum of liquidated damages reaches ten percent (10%) of the total contract price, LANDBANK may rescind the contract and impose appropriate sanctions over and above the liquidated damages to be paid.

By the authority of the GI-BAC:


ATTY. HONORIO T. DIAZ, JR.
Head, GI-BAC Secretariat